

# Projected Budget Report

**Local Unit Name:** Oliver Township  
**Local Unit Code:** 321170  
**Current Fiscal Year End Date:** 3/31/2020  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 160,627	(5) %	\$ 152,596	Wind park depreciation state projections
State Revenue Sharing	\$ 58,000	2 %	\$ 59,160	
Licenses & Permits	\$ 100	-	\$ 100	
Interest Income	\$ 500	%	\$ 500	
Other Revenues	\$ 3,000	%	\$ 3,000	
<b>Total Revenues</b>	<b>\$ 222,227</b>		<b>\$ 215,356</b>	
<b>EXPENDITURES</b>				
General Government	\$ 104,590	%	\$ 104,590	transfer to road fund which is funded by 3 mills
Other Public Safety	\$ 11,000	%	\$ 11,000	
Recreation & Culture	\$ 2,300	%	\$ 2,300	
Capital Outlay	\$ 10,000	%	\$ 10,000	
Debt Service	\$ 6,409	(10) %	\$ 5,768	
Interfund Transfers (Out)	\$ 192,450	(50) %	\$ 96,225	
<b>Total Expenditures</b>	<b>\$ 326,749</b>		<b>\$ 229,883</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (104,522)</b>		<b>\$ (14,527)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 454,938</b>		<b>\$ 350,416</b>	
<b>Ending Fund Balance</b>	<b>\$ 350,416</b>		<b>\$ 335,889</b>	

Commentary: