

Debt Service Report

Local Unit Name: PIGEON RIVER
Local Unit Code: 321170
Current Fiscal Year End Date: 3/31/2020

Debt Name: PIGEON RIVER CLEANOUT
Issuance Date: 7/1/2011
Issuance Amount: \$68,013
Debt Instrument (or Type): LOAN
Repayment Source(s): GENERAL FUND

Years Ending	Principal	Interest	Total
Year 8	\$ 4,534	\$ 1,102	\$ 5,636
Year 9	\$ 4,534	\$ 964	\$ 5,498
Year 10	\$ 4,534	\$ 826	\$ 5,360
Year 11	\$ 4,534	\$ 688	\$ 5,223
Year 12	\$ 4,534	\$ 551	\$ 5,085
Year 13	\$ 4,534	\$ 413	\$ 4,947
Year 14	\$ 4,534	\$ 275	\$ 4,810
Year 15	\$ 4,534	\$ 138	\$ 4,672
Totals	\$ 36,273	\$ 4,957	\$ 41,231

The balance owed this year (year 8 of a 15 year loan is \$31,739. The last payment will be made in 2026.