

# Projected Budget Report

|                                      |                 |
|--------------------------------------|-----------------|
| <b>Local Unit Name:</b>              | Oliver Township |
| <b>Local Unit Code:</b>              | 32-1170         |
| <b>Current Fiscal Year End Date:</b> | 3/31/2019       |
| <b>Fund Name:</b>                    | General Fund    |

| REVENUES                           | Current Year<br>Budget | Percentage<br>Change | Year 2 Budget       | Assumptions  |
|------------------------------------|------------------------|----------------------|---------------------|--|
| Property Taxes                     | \$ 165,723             | (2) %                | \$ 162,409          | turbine depreciation   |
| Other Taxes                        | \$ -                   | %                    | \$ -                |  |
| State Revenue Sharing              | \$ 50,000              | 10 %                 | \$ 55,000           | projected increase   |
| Income Tax                         | \$ -                   | %                    | \$ -                |  |
| Fines & Fees                       | \$ 200                 | 1 %                  | \$ 202              |  |
| Licenses & Permits                 | \$ -                   | %                    | \$ -                |  |
| Interest Income                    | \$ 500                 | 5 %                  | \$ 525              |  |
| Grant Revenues                     | \$ 3,500               | 1 %                  | \$ 3,535            |  |
| Other Revenues                     | \$ 2,615               | %                    | \$ 2,615            |  |
| Interfund Transfers (In)           | \$ -                   | %                    | \$ -                |  |
| <b>Total Revenues</b>              | <b>\$ 222,538</b>      |                      | <b>\$ 224,286</b>   |  |
| <br>                               |                        |                      |                     |  |
| EXPENDITURES                       | Current Year<br>Budget | Percentage<br>Change | Year 2 Budget       | Assumptions  |
| General Government                 | \$ 94,540              | (3) %                | \$ 91,704           | less election expense and planning commission special meetings |
| Police and Fire                    | \$ -                   | %                    | \$ -                |  |
| Other Public Safety                | \$ -                   | %                    | \$ -                |  |
| Roads                              | \$ -                   | %                    | \$ -                |  |
| Other Public Works                 | \$ -                   | %                    | \$ -                |  |
| Health and Welfare                 | \$ -                   | %                    | \$ -                |  |
| Community & Economic Development   | \$ -                   | %                    | \$ -                |  |
| Recreation & Culture               | \$ 1,300               | 1 %                  | \$ 1,313            |  |
| Capital Outlay                     | \$ 15,000              | 20 %                 | \$ 18,000           | hall improvements  |
| Debt Service                       | \$ -                   | %                    | \$ -                |  |
| Other Expenditures                 | \$ 47,350              | (25) %               | \$ 35,513           | MTT appeals settled  |
| Interfund Transfers (Out)          | \$ 228,154             | (20) %               | \$ 182,523          |  |
| <b>Total Expenditures</b>          | <b>\$ 386,344</b>      |                      | <b>\$ 329,053</b>   |  |
| <br>                               |                        |                      |                     |  |
| <b>Net Revenues (Expenditures)</b> | <b>\$ (163,806)</b>    |                      | <b>\$ (104,767)</b> |  |
| <br>                               |                        |                      |                     |  |
| <b>Beginning Fund Balance</b>      | <b>\$ 449,100</b>      |                      | <b>\$ 285,294</b>   |  |
| <b>Ending Fund Balance</b>         | <b>\$ 285,294</b>      |                      | <b>\$ 180,527</b>   |  |

Commentary:

